


Resolution 09-2016-30
Finance Resolution


Whereas: The electors of Dead Lake Township passed a resolution on March 8th, 2016 approving the expenditure of up to \$140,000.00 to make certain improvements to the Dead Lake Township building facilities;

And Whereas: the board has determined that United Community Bank has provided the best financing proposal;

Therefore: The officers of Dead Lake Township Board shall execute the necessary loan documents to obtain a line of credit of up to \$140,000.00 to use for improvements to the Dead Lake Township building facilities. This will include executing a promissory note, governmental certificate and security agreement. Disbursements from the line of credit shall be made only with the joint signatures of the town clerk and at least one supervisor.



Jessica Johnsen, Clerk



Justin Kirchenwitz, Chairman